

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **September 14, 2007 (September 11, 2007)**

STEEL DYNAMICS, INC.

(Exact name of registrant as specified in its charter)

Indiana
(State or other jurisdiction
of incorporation)

0-21719
(Commission File Number)

35-1929476
(IRS Employer
Identification No.)

6714 Pointe Inverness Way, Suite 200, Fort Wayne, Indiana 46804
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **260-459-3553**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.03. Creation of a Direct Financial Obligation or an Obligation Under an Off-Balance Sheet Arrangement of a Registrant

On September 11, 2007, Steel Dynamics, Inc. announced that it amended its existing \$750 million senior secured credit facility to allow for the addition of a \$550 million term loan A facility (Term Loan A). This new facility was also consummated on September 11, 2007. The net proceeds from the Term Loan A were used to repay a portion of the borrowings outstanding under the \$750 million senior secured revolving credit facility, which were used to fund the company's recent \$370 million purchase of The Techs, to fund additional share repurchases pursuant to the company's share repurchase program, to fund various capital expenditures and for general working capital purposes .

Item 8.01 Other Events

On September 11, 2007, Steel Dynamics, Inc. issued a press release entitled "Steel Dynamics Announces Term Loan A Facility." The full text of the press release is furnished herewith and attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	A press release dated September 11, 2007 titled "Steel Dynamics Announces Term Loan A Facility."
10.03a	Amendment No. 2 to the Amended and Restated Credit Agreement, dated September 11, 2007, relating to the Credit Agreement described in Exhibit 10.03, filed June 21, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereto duly authorized.

STEEL DYNAMICS, INC.

By: /s/ Theresa E. Wagler _____

Theresa E. Wagler

Title: Chief Financial Officer

Date: September 14, 2007



Press Release

September 11, 2007

6714 Pointe Inverness Way, Suite 200
Fort Wayne, IN 46804-7932
260.459.3553 Phone
260.969.3590 Fax
www.steeldynamics.com

Steel Dynamics Announces Term Loan A Facility

FORT WAYNE, INDIANA, September 11, 2007 –Steel Dynamics, Inc. (NASDAQ/GS:STLD) announced today that it has amended its existing \$750 million senior secured credit facility to allow for the addition of a \$550 million term loan A facility (Term Loan A). This new facility was also consummated today. The net proceeds from the Term Loan A will be used to repay a portion of the borrowings outstanding under the \$750 million senior secured revolving credit facility, which were used to fund the company's recent \$370 million purchase of The Techs, to fund additional share repurchases pursuant to the company's share repurchase program, to fund various capital expenditures and for general working capital purposes .

The combined facilities are due June 2012 and are secured by substantially all the company's wholly-owned subsidiaries' receivables and inventories and by pledges of all shares of the company's wholly-owned subsidiaries' capital stock.

The senior secured credit facility contains financial covenants and other covenants that limit or restrict the company's ability to make capital expenditures; incur indebtedness; permit liens on property; enter into transactions with affiliates; make restricted payments or investments; enter into mergers, acquisitions or consolidations; conduct asset sales; pay dividends or distributions and enter into other specified transactions and activities. The company's ability to borrow funds under the combined facilities is dependent upon its continued compliance with the financial covenants and other covenants contained in the senior secured credit agreement, as amended and restated.

Contact: Fred Warner, Investor Relations Manager, (260) 969-3564 or f.warner@steeldynamics.com