

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

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**FORM 8-K/A  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): **November 6, 2007 (October 26, 2007)**

**STEEL DYNAMICS, INC.**  
(Exact name of registrant as specified in its charter)

**Indiana**  
(State or other jurisdiction  
of incorporation)

**0-21719**  
(Commission File Number)

**35-1929476**  
(IRS Employer  
Identification No.)

**6714 Pointe Inverness Way, Suite 200, Fort Wayne, Indiana 46804**  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **260-459-3553**

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

This filing amends the Form 8-K filed by Registrant on November 1, 2007, adding Item 3.02. Unregistered Sales of Equity Securities, which was inadvertently omitted from the prior filing.

### **Item 2.01. Completion of Acquisition or Disposition of Assets.**

On October 26, 2007, Steel Dynamics, Inc. completed the acquisition of OmniSource Corporation, a ferrous and non-ferrous scrap processing, brokerage, and industrial scrap management company privately owned by members of the Rifkin family of Fort Wayne, Indiana. Steel Dynamics paid approximately \$1.1 billion for the company including \$425 million in cash, 9.7 million shares of Steel Dynamics, Inc. common stock valued at \$451 million, and the assumption of approximately \$220 million of debt, which was repaid on closing.

Daniel M. Rifkin, OmniSource Corporation's President and Chief Executive Officer, continues as the new subsidiary's President and Chief Operating Officer and has been appointed an Executive Vice President of Steel Dynamics, Inc. Mr. Rifkin has also been named to the Steel Dynamics, Inc. board of directors.

A copy of the Shareholder Agreement, entered into between the former OmniSource Corporation's shareholders and Steel Dynamics, Inc. in connection with the transaction, is attached hereto as Exhibit 10.6.

### **Item 3.02. Unregistered Sales of Equity Securities.**

On October 26, 2007, in connection with the completion of the acquisition of OmniSource Corporation, in exchange for all of the OmniSource shares and as part of the agreed consideration (in addition to cash) pursuant to the Stock Purchase Agreement, Registrant issued an aggregate of 9,700,000 shares of Registrant's common stock, without registration, in reliance on Rule 506 under Regulation D promulgated by the Securities and Exchange Commission pursuant to the Securities Act of 1933, as amended.

Of the issued shares, 9,168,870 shares (the "Stockholder Shares") were issued directly to the former stockholders of OmniSource Corporation, members of the Rifkin family of Fort Wayne, Indiana, and a total of 474,000 shares of Registrant's common stock (the "Other Shares") were issued to certain other officers and executives of OmniSource Corporation.

Resale of all 9,700,000 shares is subject to the holding period and other requirements of Rule 144, as well as additional contractual restrictions extending for up to eighteen months applicable to the Stockholder Shares. In addition, Registrant has agreed, pursuant to a Registration Rights Agreement relating to the Stockholder Shares, to file a shelf registration statement on Form S-3 with respect to such shares as soon as practicable.

### **Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

(c) On October 26, 2007, in connection with the completion of the acquisition of OmniSource Corporation, Daniel M. Rifkin was appointed an Executive Vice President of Steel Dynamics, Inc. Mr. Rifkin was previously the President and Chief Executive Officer of OmniSource Corporation, a position he has held for more than the past five years, and he continues to head the OmniSource Corporation subsidiary as its President and Chief Operating Officer.

(d) On October 26, 2007, Daniel M. Rifkin was appointed to the Steel Dynamics, Inc. board of directors.

### **Item 8.01. Other Events**

On October 26, 2007, Steel Dynamics, Inc. issued a press release entitled "Steel Dynamics Completes the Acquisition of OmniSource Corporation." The full text of the press release is furnished herewith and attached hereto as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits.

<b>Exhibit Number</b>	<b>Description</b>
10.6	Shareholders Agreement dated October 26, 2007
99.1	A press release dated October 26, 2007, "Steel Dynamics Completes the Acquisition of OmniSource Corporation."

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereto duly authorized.

STEEL DYNAMICS, INC.

Date: November 6, 2007

By: /s/ Theresa E. Wagler  
Theresa E. Wagler  
Title: Chief Financial Officer

## Exhibit 99.1

### Press Release October 26, 2007



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### Steel Dynamics Completes the Acquisition of OmniSource Corporation

FORT WAYNE, INDIANA, October 26, 2007 –Steel Dynamics, Inc. (NASDAQ-GS:STLD) today announced that it has completed the previously announced acquisition of OmniSource Corporation, a privately owned ferrous and non-ferrous scrap processing and trading company. Steel Dynamics paid approximately \$1.1 billion for the company including \$425 million in cash, 9.7 million shares of Steel Dynamics, Inc. common stock valued at \$451 million, and the assumption of approximately \$220 million of debt, which was repaid on closing.

“We are very pleased to welcome OmniSource management and employees to the Steel Dynamics family,” said Keith Busse, Chairman and CEO of Steel Dynamics. “OmniSource becomes an important operating unit, providing significant additional diversification to our business model and offering our shareholders value by facilitating potential future growth in our steel businesses. On a pro forma basis for their fiscal year 2006, the combination of Steel Dynamics and OmniSource would have resulted in 2006 revenues of approximately \$5.4 billion.

“With regard to the acquisition of OmniSource, we want to clarify that OmniSource will continue to operate much like it has in the past as it expects to maintain its business relationships with a long list of scrap providers and continue to supply ferrous and non-ferrous resources to a wide range of customers, including foundries and steel mills. For our part, Steel Dynamics expects to continue to purchase scrap from numerous scrap vendors with whom we have developed strong relationships. In 2006 Steel Dynamics purchased 516,000 tons of ferrous scrap from OmniSource, accounting for about 10 percent of OmniSource’s ferrous scrap generation and 14 percent of our scrap purchases. We expect these percentages may grow somewhat over time with SDI’s growth in steelmaking, but we have no expectation of OmniSource supplying only to SDI or of SDI obtaining all its scrap from OmniSource. Overall, we see OmniSource as the premier U.S. scrap processor, well-managed and complementing Steel Dynamics well in terms of geography, scrap mix, and operating culture,” Busse said.

Danny Rifkin, formerly President and CEO of OmniSource Corporation, is appointed an Executive Vice President of Steel Dynamics reporting to the Chairman and CEO. He will also serve in the capacity of President and Chief Operating Officer of the OmniSource subsidiary of Steel Dynamics. Rifkin has also been invited to join SDI’s Board of Directors.

Effective with the acquisition of OmniSource Corporation, SDI’s existing scrap operations in Virginia, Tennessee, and Indiana will be transitioned to OmniSource.

OmniSource financials will begin to be consolidated with Steel Dynamics’ results effective at closing. The expected effect of the OmniSource acquisition on SDI’s fourth quarter operating results will be provided with updated guidance in December.

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### Forward-Looking Statements

This press release contains predictive statements about an acquisition of an operating business and the expected successful operation of its facilities after the investment is made. These statements are intended to be made as “forward-looking,” subject to many risks and uncertainties, within the safe harbor protections of the Private Securities Litigation Reform Act of 1995. Such predictive statements are not guarantees of future performance, and actual results could differ materially from our current expectations.

We refer you to SDI’s detailed explanation of the many factors and risks that may cause such predictive statements to turn out differently, as set forth in our most recent Annual Report on Form 10-K and in other reports which we from time to time file with the Securities and Exchange Commission, available publicly on the SEC’s Web site, [www.sec.gov](http://www.sec.gov) and on the company’s Web site, [www.steeldynamics.com](http://www.steeldynamics.com).

**Contact: Fred Warner, Investor Relations Manager, (260) 969-3564 or [f.warner@steeldynamics.com](mailto:f.warner@steeldynamics.com)**